

Details of Cash Flow and Other Assets



For Intermediaries

Buy to Let Portfolio

Application No:

Applicant(s):

This information is required for Buy to Let portfolio landlords with four or more mortgaged Buy to Let properties.

It supplements the information provided through our Buy to Let application process relating to all let properties, which details location, mortgage balances outstanding, monthly mortgage payments, and monthly rent for each property.

Full details of our lending policy criteria for portfolio landlords are available in the A-Z Lending Criteria Guide, located on the Skipton Building Society for Intermediaries website (for intermediary use only).

Section 1: Portfolio Cash Flow

Details of the current monthly mortgage payments and monthly rent for each let property have already been provided by you.

Our underwriting approach is to ensure that rent is 145% or more of the mortgage payment calculated at an interest rate of 5.5% (or 5% for a 5 year or longer fixed rate product).

Cash flow details are also required from you to demonstrate how your current business plan and approach to property management shows that annual income exceeds expenditure. Evidence may be requested. Please complete the following:

Total income for next annual period	£
Gross rental income (using your experience and expectations for rental voids)	
Other income associated with the portfolio (add details below)	
Total annual income	

Total expenditure for next annual period	£
Mortgage payments	
Property management (repairs, maintenance, fees, insurance etc.)	
Tax (associated with the portfolio)	
Other expenditure (associated with the portfolio)	
Total annual expenditure	

Total annual surplus (income minus expenditure)	
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Notes (please use this section to provide detail to support the income and/or expenditure shown above and any calculations used)

