

# A guide to contractors



At Skipton Intermediaries our straightforward application process is designed to help you submit your business quickly and easily. That's why we've put together this handy guide for contractor clients.

## Why Skipton?

We assess  
self-employed  
contractors using  
their daily contract  
rate x 5 days  
x 48 weeks\*\*

Gaps between  
contracts  
considered

No minimum time  
remaining on the  
contract

Umbrella  
contractors  
acceptable

Always use latest  
contract day rate  
(no accounts  
needed)

We offer a  
maximum LTV  
of 95%

Flexible  
approach to  
underwriting

Any occupation  
type accepted

Same criteria  
applies for Buy  
to Let cases

\*\*Minimum of £50,000 (pro-rata'd where there are any regular gaps in the employment history)

## Key criteria

Your clients must meet the following criteria:

- ✓ Minimum two years' experience in their chosen profession.
- ✓ Minimum of one years' contract history.
- ✓ Minimum income (using daily rate) of £50,000.

## Checklist

Providing a fully packaged case first time will significantly improve the time to offer. Here's a checklist of everything we'll need:

- ✓ A fully completed online application form.
- ✓ A signed E-declaration.
- ✓ A CV to confirm 2 years' experience.
- ✓ A copy of previous contract(s) (covering a minimum of 1 year).
- ✓ A copy of current contract (no requirements to check length of time left on current contract).
- ✓ Latest month's personal or business bank statements.

## Please note

This is only a guide. It's always important to check our latest lending criteria at [skipton-intermediaries.co.uk](https://skipton-intermediaries.co.uk).



[skipton-intermediaries.co.uk](https://skipton-intermediaries.co.uk)



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