



Are your clients in need of an income boost?



Joint Borrower, Sole Proprietor (JBSP) mortgages

With our Joint Borrower, Sole Proprietor (JBSP) mortgages, your clients could borrow up to 95% LTV with an income boost from up to three additional borrowers and we'll use all four incomes to assess affordability (subject to criteria).

Whether your client is a First Time Buyer looking to get onto the property ladder or needs support with affordability when remortgaging, an income boost with our JBSP mortgage could be an option.

Our offering

- ✓ Up to 4 borrowers, up to all 4 incomes
- ✓ The maximum term will be based on the oldest income-providing applicant
- ✓ Available for purchase/remortgage in England, Wales and Scotland only
- ✓ Not available for discounted or family purchases, or Buy to Let, in conjunction with any other lending schemes such as Share Ownership
- ✓ Free standard valuation for mortgages purposes where required
- ✓ Independent Legal Advice is required for all supporting borrowers (not residing in the property)
- ✓ Max term 40 years for capital and interest mortgages. For interest only please see full policy

Additional information

- ✓ Main borrower must reside in the property
- ✓ There are no restrictions around the relationship of the main borrower and the supporting borrowers
- ✓ Deposit of minimum 5%
- ✓ Available for new purchases, customers changing from a standard mortgage to a Joint Borrower, Sole Proprietor or for the remortgage of an existing Joint Borrower, Sole Proprietor mortgage
- ✓ Supporting Borrower (not included on the Title Deeds), they are solely there to support affordability
- ✓ Max age at the end of the term for the supporting borrower may be up to the age of 80, for more information speak to your local BDM
- ✓ Standard lending policy applies

skipton-intermediaries.co.uk/criteria/joint-borrower-sole-proprietor

To find out more about our Joint Borrower, Sole Proprietor mortgages please contact your dedicated BDM for our full policy.