

Track Record Mortgages

“With only very limited options to borrow with less than 5% deposit or no deposit at all, or without help from friends and family, Track Record mortgages could be the solution many of your clients have been searching for.”

Charlotte Harrison, CEO - Home Financing, Skipton Building Society



What you need to know

- **Maximum mortgage term 40 years**
- **Maximum LTI cap of 4.49 when income is <=£50k, 4.75 otherwise**
- **Maximum 100% LTV**
- **5 year fixed rate product**
- **Maximum loan is £600,000**

Step 1: How will I know if my client's eligible?

To be eligible your client must meet **all** of the following criteria:

- ✓ Each applicant must be 21 or older at the time of application
- ✓ Each applicant hasn't owned a property in the UK in the last 3 years
- ✓ Must have proof of having paid at least 12 months' consecutive rent within the last 18 months
- ✓ If they use a deposit, it must be less than 5% of the purchase price
- ✓ Looking for a loan of £600,000 or less
- ✓ Each applicant has no missed payments on debts/ credit commitments (e.g. mobile phone bill) over the last 6 months
- ✓ They're not looking for a mortgage term beyond their expected retirement age
- ✓ They're not looking to buy a property in Northern Ireland.

Step 2: Complete our full Affordability Calculator

Our Affordability Calculator will give us a view of your client's situation and how much we could potentially lend them based on their current income and outgoings.



Visit our website to access the calculator

Sole Applicants

- Must have paid all rent for 12 months in a row, within the last 18 months. We may also want to see proof of payments of household bills.

Joint Applicants

- Must prove that all rent has been paid either by one applicant or collectively for 12 months in a row, within the last 18 months
- If your clients' have been renting separately, they must prove that they have paid all rent
- In either case we may also want to see proof of payments of household bills.



Visit skipton-intermediaries.co.uk/track-record for our full eligibility criteria and FAQs



Speak to your BDM

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