



Are your clients in need of an income boost?



a.k.a. Joint Borrower, Sole Proprietor (JBSP)

With our Income Booster scheme, your clients could borrow up to 95% LTV with an income boost from up to three additional borrowers and we'll use all four incomes to assess affordability (subject to criteria).

Whether your client is a first time buyer looking to get onto the property ladder or needs support with affordability when remortgaging, Income Booster could be an option.

All borrowers will share the legal responsibility for paying the mortgage.

Our offering

- ✓ Up to 4 borrowers, up to all 4 incomes
- ✓ The maximum term will be based on the oldest income-providing applicant
- ✓ Available for purchase/remortgage in England, Wales and Scotland only
- ✓ Not available for discounted or family purchases, or Buy to Let, or in conjunction with any other lending schemes such as Share Ownership
- ✓ Free valuation for mortgage purposes
- ✓ Independent Legal Advice is required for all supporting borrowers (not residing in the property)
- ✓ Max term 40 years for capital and interest mortgages. For interest only please see full policy

Additional information

- ✓ Main borrower must reside in the property
- ✓ There are no restrictions around the relationship of the main borrower and the supporting borrowers
- ✓ Deposit of minimum 5%
- ✓ Available for new purchases, customers changing from a standard mortgage to Income Booster or for the remortgage of an existing Income Booster mortgage
- ✓ Supporting Borrower (not included on the Title Deeds), they are solely there to support affordability
- ✓ Max age at the end of the term for the supporting borrower may be up to the age of 80, for more information speak to your local BDM
- ✓ Standard lending policy applies

skipton-intermediaries.co.uk/criteria/income-booster

To find out more about our Income Booster please contact your dedicated BDM for our full policy.